



## PRESS RELEASE

### THE MOTO CHAIN CONTINUES TO GROW ALONG THE ITALIAN MOTORWAY NETWORK

- **Moto has been awarded another 3 motorway service areas and thus consolidates their second place in the Italian motorway catering market.**
- **The new service areas will generate estimated annual revenues of 6 million Euros.**
- **The number of service areas managed by Moto in Italy rises to 31.**

Moto S.p.A., a company that is jointly owned by Cremonini S.p.A. and Compass Group Plc, has been awarded 3 new motorway service areas.

The 3 concessions, awarded by Autostrade per l'Italia S.p.A., will generate estimated annual revenues of around 6 million Euros and are for the following service areas:

- **Arrone**, on the A12, near Rome (concession for 12 years)
- **Bisenzio Est**, on the A1, near Florence (concession for 15 years)
- **Sillaro Ovest**, on the A14, between Bologna and Imola (concession for 12 years)

The award of these concessions represents another step forward in the development strategy along the Italian motorway network for the Moto chain, which has thus consolidated its second place in the Italian motorway catering sector, with a market share of more than 6% and estimated annual revenues, at full capacity, of around 80 million Euros (excluding *oil* activities).

The "Moto" brand now manages 31 service areas in Italy (as well as 2 in Austria), 21 of which have been awarded after tenders run by Autostrade per l'Italia S.p.A., to which we should add the 2 service areas on the motorways owned by the Gavio Group, 1 area following a private tender and 7 areas from preceding acquisitions (ex Plose brand).

**The Cremonini Group** employs around 6,000 people and is one of the most important European food groups, operating in three business areas: production, distribution and catering.

*In 2004 Cremonini had total revenues of 1,993.1 million Euros (+11.6%), a gross operating margin (EBITDA) of 125.1 million Euros (+6.3%) and an operating profit (EBIT) that was 69.8 million Euros (+13.0%). The Group is absolute Italian market leader in the production of beef and meat-based products (**Montana**) and in the marketing and distribution of food products to the foodservice sector (**Marr**). It also has an important presence in the catering sector and, in particular, is Italian market leader for railway catering, both on-board and in station buffets (**Chef Express**).*

**Compass Group plc** is the world's largest foodservice company and employs more than 375,000 people in over 90 countries, generating annual revenues of over 10 billion Sterling from both commercial and collective catering and automatic distributors.

Castelvetro di Modena, 13<sup>th</sup> April 2005