



## **PRESS RELEASE**

### **CREMONINI GROUP: awarded the international contract for restaurant services on-board the Swiss high-speed Cisalpino trains until 2003.**

The Cremonini Group, a leader in the European food sector, has been awarded, for the second time consecutively, the international contract for restaurant services on-board the Swiss high-speed "Cisalpino" trains.

The contract, which expires in December 2003, is for the provision of catering and restaurant services, bars and mini-bars on the 14 trains which link Switzerland with Italy and Germany daily and the total anticipated turnover is over Lire 30 billion.

In terms of the contract signed with Cisalpino AG, an Italian-Swiss company jointly owned by the Italian State Railways and a pool of Swiss Railways and cantons, Cremonini will continue to promote quality restaurant services on-board the trains with gastronomic offerings that will be increasingly orientated to typically Italian cooking.

With this successful tender, the Group confirms its standing as one of the European leaders in providing on-board train restaurant services. In fact, apart from being the Italian State Railways' exclusive supplier and providing services on some of the international links of the French TGV with its Chef Express brand, from 1 June 2000 Cremonini also commenced managing the restaurant services on the 66 Eurostar trains which daily connect London to Paris and Brussels through the Channel Tunnel.

**Cremonini**, with over 4,300 employees, is one of the largest food groups in Europe, focusing on three integrated business areas: production, distribution and restaurant activities.

The Group's 1999 consolidated revenues were Lire 2,544 billion (Euro 1.314 billion) and a consolidated net profit of Lire 30 billion (Euro 15.49 million). It is Italy's absolute leader in the production of beef and meat-based transformed products and in food distribution to the catering industry; it has, moreover, a significant presence in the restaurant services sector and, in particular, is the Italian leader in on-board train and railway station catering.

The revenues from the restaurant services division were equal to Lire 211 billion in 1999 (Euro 108.97 million), a growth of 9% with respect to the previous year.

Castelvetro di Modena, 15 June 2000